

**ACTIVITIES OF THE NEA BOARD  
CY 2020**

**Schedule of Board Audit Committee (BAC) Meetings**

- No. 1 - January 17
- No. 2 - April 29
- No. 3 - June 24
- No. 4 - August 26
- No. 5 – November 19

Full Year Board Audit Committee Meetings: 5

**BAC SUMMARY OF ACTION TAKEN**

<b>RESOLUTION NO.</b>	<b>DATE APPROVED</b>	<b>SUBJECT</b>	<b>ACTION TAKEN</b>
1	17-Jan-20	INTERNAL AUDIT AND QUALITY STANDARDS MANAGEMENT OFFICE (IAQSMO) YEAR ACCOMPLISHMENT REPORT	APPROVED
2	17-Jan-20	MONITORING REPORT ON RECOMMENDATIONS IN THE AUDIT OF DUE TO GSIS ACCOUNT FOR THE PERIOD OF JANUARY-MARCH 2018	APPROVED
3	29-Apr-20	APPROVAL OF THE AUDIT OF OTHER PREPAID EXPENSES – PROCUREMENT SERVICE – OFFICE SUPPLIES	APPROVED
4	29-Apr-20	APPROVAL OF THE INTERNAL AUDIT AND QUALITY STANDARDS MANAGEMENT OFFICE YEAR 2020 AUDIT PLAN	APPROVED
5	29-Apr-20	APPROVAL OF THE AUDIT OF COMPLIANCE WITH THE MANUAL OF APPROVALS (MANAP) AND POLICY ON THE REQUISITION, ISSUANCE AND MANAGEMENT OF OFFICE SUPPLIES RE: REQUISITION AND ISSUE SLIP (RIS)	APPROVED
6	26-Aug-20	AUDIT OF COMPLIANCE WITH THE MANAP - ECAD RE: EC OPERATIONS - FINANCIAL CONCERNS FROM THE PERIOD OF JULY 1 TO DECEMBER 31, 2019	APPROVED

**2020 BAC SUMMARY OF ACTIONS TAKEN**

7	26-Aug-20	MONITORING REPORT ON RECOMMENDATIONS IN THE AUDIT OF DUE TO BIR - WITHHOLDING TAX ON COMPENSATION	APPROVED
8	26-Aug-20	AUDIT OF PETTY CASH FUND (PCF) - SURPRISE CASH COUNT	APPROVED
9	26-Aug-20	INTERNAL AUDIT AND QUALITY STANDARDS MANAGEMENT OFFICE (IAQSMO) FIRST SEMESTER 2020 DEPARTMENTAL SCORECARD ACCOMPLISHMENT REPORT	APPROVED
10	26-Aug-20	2020 IAQSMO REVISED AUDIT PLAN	APPROVED
11	19-Nov-20	REPORT ON THE AUDIT OF COMPLIANCE WITH THE MANAP AND NEA CITIZENS' CHARTER BY THE INSTITUTIONAL DEVELOPMENT DEPARTMENT RE: ACTION REPLY ON CONSUMER COMPLAINTS	APPROVED
12	19-Nov-20	REPORT ON THE AUDIT OF DUE TO PHILHEALTH	APPROVED
13	19-Nov-20	REPORT ON THE AUDIT OF PAG-IBIG CONTRIBUTIONS AND LOAN	APPROVED